

DAILY QUIZ (05-07-2023)

ECONOMY

- 1. With reference to the Indian economy, consider the following statements:
- 1. The inflation target in India is set by the Central Government in consultation with the RBI.
- 2. The inflation target in India is set at 4%, with an upper tolerance limit of 6% and a lower tolerance limit of 2%.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only

(c) Both 1 and 2

- (d) Neither 1 nor 2
- 2. Consider the following statements:
- 1. Sales tax is an indirect tax collected from both producers and consumers of goods and services, while value-added tax is levied only on consumers.
- 2. Unlike the CENVAT system, the implementation of GST removed the cascading effect on tax.
- 3. Sweets, lifesaving drugs, fresh and frozen meat other than pre-packed, and coals are included under the 5% tax slab under the GST. Which of the statements given above is/are correct?
- (a) 1 only
- (b) 2 only
- (c) 2 and 3 only

- 3. Consider the following statements:

 1. Remission of Duties and To Products (RoDTEP) scheme was recently launched by the Ministry of Finance.
- 2. RoDTEP is a WTO compliant scheme to refund duties and taxes for exporting goods and services.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 4. Consider the following statements with reference to NBFCs in India?
- 1. All NBFCs registered with the Reserve Bank are entitled to accept deposits.
- 2. NBFCs cannot offer interest rates higher than the ceiling rate prescribed by RBI.
- 3. NBFCs cannot offer gifts/incentives or additional benefits to the depositors.
- 4. Deposit Insurance facility is available to depositors in RBI-registered NBFCs.

Which of the statements given above are correct?

- (a) 1 and 3
- (b) 2 and 3
- (c) 1 and 4
- (d) 2 and 4
- 5. An increase in the quantity of high-powered money followed by a more than usual multiplication
- of money is likely to result in which of the following?

(a) Increase in money supply in the economy with higher than usual levels of inflation

- (b) Decrease in money supply in the economy with lower than usual levels of inflation
- (c) Money supply remains unaltered
- (d) Money supply increases without any impact on the levels of inflation in the economy
- 6. Consider the following:
- 1. Transfer payments
- 2. Net investment income
- 3. Net non-factor income
- 4. NRI deposits with Indian banks
- 5. Foreign Portfolio Investment

Which of the above forms part of the Current Account under the Balance of Payment?

(a) 1, 2 and 3 only

- (d) 1 and 2 only 7. Consider the follreference to the National Agriculture Infra Financing Facility:
 - 1. The scheme covers both pre-harvest and postharvest management projects.
 - 2. Advanced processing activities are not a part of the scheme.
 - 3. The Scheme will be operational from 2020-21 to 2032-33.
 - 4. The scheme does not have a minimum or maximum loan cap.

How many statements given above is/are correct?

- (a) Only one statement
- (b) Only two statements

(c) Only three statements

- (d) All four statements
- 8. "Poverty reduction and growth facility" is related to the provisions of lending by which one of the following?
- (a) International Development Association
- (b) World bank
- (c) The Brooks World poverty institute

(d) International Monetary Fund

9. Consider the following statements with reference to the 'XR Startup Program', which sometimes seen

in the news recently:



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- 1. It is a program to discover, nurture, and accelerate Extended Reality technology startups across India.
- 2. It is collaboration between Meta and the Ministry of Science and Technology.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 10. "Inclusive Growth Index" is released by which one of the following?
- (a) World Bank
- (b) UNCTAD
- (c) Asian Development Bank
- (d) International Monetary Fund

ENVIRONMENT

- 11. Consider the following statements:
- 1. Dandeli Elephant Reserve is located in
- 2. Singphan Elephant Reserve is located in Manipur
- 3. Lemru Elephant Reserve is located in
- 4. Agasthyamalai Elephant Reserve is located in Tamil Nadu

How many statements given above is/are correct?

- (a) Only one statement
- (b) Only two statements
- (c) Only three statements
- (d) All four statements
- Exclusive 12. Consider the following statements with respect to Biological oxygen demand (BOD):
- 1. Biological oxygen demand is the standard criteria for computing oxygen levels in aquatic ecosystems.
- 2. Higher the BOD, higher the water quality.
- 3. It is the most accurate method to measure the quality of water.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) 3 only
- (d) 1, 2 and 3
- 13. Which of the following statements are correct with reference to the Agro-biodiversity Hotspots of India?
- 1. Totally there are 30 Agro-biodiversity Hotspots in India.
- 2. Eastern Himalayan Hotspot covers all the districts of Arunachal Pradesh and Sikkim
- 3. Both Andaman and Nicobar Islands and Lakshadweep are covered under the Islands

Hotspot

Select the correct answer using the code given

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 14. Which of the following causes threat to coral reefs and their biodiversity?
- 1. Cyanide fishing
- 2. Black-band disease
- 3. Fishing and tourist boats
- 4. Sedimentation

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
- (b) 1 and 2 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4
- 15. Consider the following statements with respect to Genetic Diversity:
- 1. Genetic diversity within a species will increase with the increasing number of individuals in a given species.
- 2. An ecosystem having higher diversity can be resilient to Pollution and Climate change.
- 3. In terms of sheer number alone, insects and micro-organisms are the most abundant life forms on earth.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3
- 16. What is the exact meaning of the "Sea
- (a) Spread of petroleum and oil on the sea surface
- (b) One of the types of sea sport famous in the oceanic region
- (c) Algal boom occurred on the sea surface
- (d) Occurrence of mass scale death of sea animals
- 17. Consider the following statements:
- 1. Alpha diversity is the diversity of habitats in the total landscape or geographical area.
- 2. Beta diversity is represented by the species diversity between any two patches and their communities.
- 3. Gamma diversity is a within community diversity that represents number of species in a given habitat.

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 only



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- (c) 1 and 3 only
- (d) 3 only
- 18. Which of the following are the possible impacts of the Silt pollution?
- 1. Depletion of the size of the water body
- 2. Poor water quality
- 3. Road accidents
- 4. Decrease in dissolved oxygen
- 5. Death of aquatic plants and animals
- 6. Algal blooms

Select the correct answer using the code given below:

- (a) 1, 2, 3, 4 and 5 only
- (b) 1, 3, 5 and 6 only
- (c) 2, 4 and 6 only

(d) 1, 2, 3, 4, 5 and 6

- 19. Arrange the following process of decomposition of organic matter in the correct manner:
- (a) Leaching Fragmentation 2 Humification 2 Catabolism Mineralization

(b) Fragmentation 2 Leaching 2 Catabolism 2 Humification - Mineralisation

- (c) Leaching 2 Humification 2 Fragmentation 2 catabolism Mineralisation
- (d) Fragmentation 2 Humification 2 Leaching 2 Catabolism 2 Mineralisation
- 20. With reference to The Water Convention recently seen in news, consider the following statements:
- 1. It is a legally binding convention which promotes Sustainable management of Shared water

resources.

- 2. The Convention was originally negotiated as a regional framework for the pan-European region.
- 3. It does not differentiate the rights and obligations of Riparian parties whether they are located

upstream or downstream.

4. India has signed and ratified the convention in 1995

Which of the statements given above are correct?

- (a) 1, 2 and 4
- (b) 2, 3 and 4
- (c) 1, 3 and 4
- (d) 1, 2 and 3

CURRENT AFFAIRS

- 21. Consider the following statements regarding Barents Sea:
- 1. It is a marginal sea of the Atlantic Ocean.
- 2. It is a shallow sea and faces a subarctic climate.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 22. Which among the following best describes 'Stolpersteine', recently seen in the news?
- a) It is a Viral disease.

b) It is a holocaust memorial

- c) It is a multi drug resistance bacteria
- d) It is a malware
- 23. Global Greenhouse Gas Watch (GGGW), is an initiative of which one of the following organizations?
- a) WMO
- b) IUCN
- c) UNFCCC
- d) IPCC
- 24. Kanger Valley National Park, lies in which state?
- a) Guirat
- b) Madhya Pradesh
- c) Chattisgarh
- d) Karnataka
- 25. Which one of the following statements are correct with reference to Tele-Law Programme?
- 1. It comes under the Department of Justice, Ministry of Law and Justice.
- 2. It builds an interface for online hearing of Supreme Court and High Court cases.

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2